



CENTRAL BANK OF CYPRUS
EUROSYSTEM



THE GOVERNOR

Number of License: 115.1.2.32

PAYMENT INSTITUTION OPERATING LICENSE

The Central Bank of Cyprus (hereinafter referred to as “CBC”), exercising the powers granted to it by the provisions of The Payment Services and Access to Payment Systems Laws of 2018 (L.31(I) 2018) (hereinafter referred to as “The Law”) grants to the company:

WISE WOLVES PAYMENT INSTITUTION LIMITED

which was established in the Republic of Cyprus in accordance with the Companies Law (Cap. 113), with Registration number HE 375477, the license to operate a payment institution for the provision of remittance services, in accordance with points 3 (a) and 3 (c) of Annex I of the Law concerning:

Point 3: execution of payment transactions, including the transfer of funds to a payment account opened by the user at the relevant payment service provider or other payment service provider:

- (a) Execution of direct debits, including one-off direct debit
- (b) execution of credit transfers, including standing orders

The present License is granted under the following condition:

For the purposes of Article 9 of the Law, Wise Wolves Payment Institution Limited must maintain throughout its operation, equity being at least equal to the amount resulting from the application of Method B referred to in Annex II of the Law, which was deemed to reflect more adequately the risks associated with the business activities of the Wise Wolves Payment Institution Limited.

It is understood that the CBC may, by exercising the powers granted to it by Law, increase or decrease the minimum amount of equity that Wise Wolves Payment Institution Limited must maintain.

Signed by
Chrystalla Giorkatzi

Date: 27/04/2021

In accordance with the power vested in me by the Law on Registration and Regulation of the Sworn Translators services in the Republic of Cyprus, (Law 45(I)/2019), I hereby certify that this text in English language is a true and accurate translation of the attached document in Greek language.

Name and surname of Sworn Translator: **ANNA MENTZI**

Registration No: **069**

Approved language combination: EL < EN

Signature:
Stamp duty:

